

## **TAX-WISE WAYS TO SUPPORT CHARLOTTESVILLE OPERA**

### I. **Gifts of Stock & Bonds** (Avoiding Capital Gains)

By donating highly appreciated securities held longer than one year, you get a tax deduction for the stock's current value without paying any capital gains tax. Stock transfer instructions (to provide to your broker) are listed below.

#### INSTRUCTIONS FOR ELECTRONIC TRANSFER OF SECURITIES

- Alert your broker that you would like to transfer shares as a charitable gift to Charlottesville Opera, identifying the type and number of shares you would like to contribute. Please note that your broker may require instructions in writing with your signature. (Some firms have a form which must be completed.)
- Exact transfer instructions:

**Financial Institution: Pershing**  
**DTC #: 0443**  
**Account #: DA4004259**  
**Account name: Charlottesville Opera Inc**

Our contact is at Davenport and will receive notice of the incoming gift:  
Ms. Lale Herguner  
Davenport & Company LLC  
804-915-2888 direct  
[lherguner@investdavenport.com](mailto:lherguner@investdavenport.com)

### I. **IRA Rollover Gifts** (Avoiding Income Tax)

If you are age 70 ½ or older, you can make tax-free gifts directly to Charlottesville Opera from your traditional IRA account.

- Income tax is totally avoided on IRA rollover transfers
- These direct transfer gifts—up to \$100,000 annually—satisfy the annual required minimum distribution (RMD) for your IRA account
- As IRA administrators frequently do not include the donor's name on IRA rollover checks, please alert our office so that we may identify and acknowledge your gift in a timely fashion.

*Questions? Please call Dr. Leanne P. Clement, General Director, at 434-293-4500 or email [general.director@CharlottesvilleOpera.org](mailto:general.director@CharlottesvilleOpera.org)*

*Always consult your tax advisors about the best way to support Charlottesville Opera.*

**THANKS FOR YOUR GENEROUS SUPPORT!**